



Real Estate Council of Ontario

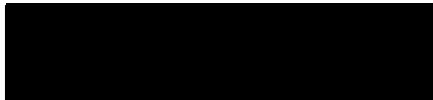
**PRIVATE AND CONFIDENTIAL**  
**VIA REGISTERED MAIL ONLY**

**IN THE MATTER OF**  
*the Real Estate and Business Brokers Act, 2002,*  
S.O. 2002, c.30, Schedule C and Regulations thereto,  
as amended (the "Act");

- and -

**IN THE MATTER OF**  
the registration of **COMBINED DYNAMIC EQUITY INVESTMENTS LTD.** (the "Registrant")  
as a Brokerage under the Act

**TO:** COMBINED DYNAMIC EQUITY INVESTMENTS LTD.



**FINAL NOTICE**

**WHEREAS** on the 10<sup>th</sup> day of September 2018, the Registrar gave notice that he was proposing to revoke the registration of the Registrant as a Brokerage under the Act;

**AND WHEREAS** the Registrant did not exercise his right to a hearing in accordance with section 14(2) of the Act, the Proposal has become final and the Registrar may carry out the Proposal stated in the said notice;

**THEREFORE TAKE NOTICE THAT PURSUANT TO SECTION 14(4) OF THE ACT, THE REGISTRAR IS CARRYING OUT THE PROPOSAL TO REVOKE THE REGISTRATION OF THE REGISTRANT AS A BROKER UNDER THE ACT AND THE REGISTRATION IS HEREBY REVOKED.**

**AND TAKE NOTICE THAT** section 4 of the Act provides that no person shall trade in real estate unless he or she is registered under the Act, and any person operating without such registration is guilty of an offence and on conviction is liable to a fine and/or imprisonment.

**DATED** at Toronto, this 28 day of September 2018.



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**Joseph Richer**  
Registrar  
*Real Estate and Business Brokers Act, 2002*

**IN THE MATTER OF** the *Real Estate and Business Brokers Act, 2002* S.O. 2002, c.30 Schedule C and Regulations therefore as amended (the "Act");

- and -

**IN THE MATTER OF** the registration of  
**COMBINED DYNAMIC EQUITY INVESTMENTS LTD.**, (the "Registrant") as a Brokerage under the Act.

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**FINAL NOTICE**

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**Joseph Richer**  
Registrar  
Real Estate and Business Act, 2002