

# PUBLIC ADVISORY

Real Estate Council of Ontario

## **Specialist Realty Inc. o/a Exit Realty Specialists and Kathleen Bryce**

Issued: Nov 30 2005

Specialist Realty Inc. o/a Exit Realty Specialists and the principal broker, Kathleen Bryce, are registered under the Real Estate and Business Brokers Act (the REBBA). Exit Realty Specialists had an office located at 5602 Tenth Line West, Suite 124/125, Mississauga, Ontario. On November 28, 2005 a freeze order, freezing bank accounts of Specialist Realty Inc. o/a Exit Realty Specialists and Kathleen Bryce, was issued by the Director under the REBBA.

RECO is investigating and taking all appropriate action pursuant to the REBBA with respect to Specialist Realty Inc. o/a Exit Realty Specialists and Kathleen Bryce.

Sellers/buyers and/or their lawyers who may be concerned about whether a pending sale or purchase will be completed on time should contact:

Andria Knauer, Paralegal  
Phone: 416-207-4831 or 1-800-245-6910 ext. 4831  
Fax: 416-207-4820

Calls about the procedures relating to consumer deposit claims to be made under the insurance policy should be directed to RECO's Insurance Department:

Ruth Garrett, Insurance Administrator  
Phone: 416-207-4872 or 1-800-245-6910 ext. 4872  
Fax: 416-207-4820

Calls about the insurance policy and coverage in place for either consumer deposits or commissions should be directed to:

AON REED STENHOUSE INC.  
710- 1525 Carling Avenue  
Ottawa ON K1Z 8R9  
Phone: 613-722-7070 or 1-866-414-RECO  
Fax: 613-722-2570  
E-mail: registrant.insurance@aon.ca  
Sophie Anne Seguin, Customer Service  
Leslie Kilgour, Customer Service  
Mary-Ann Hamel, Account Director/Senior Vice President

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Employees of Exit Realty Specialists wondering what will happen to their commissions should contact:

Ruth Garrett, Insurance Administrator  
Phone: 416-207-4872 or 1-800-245-6910 ext. 4872  
Fax: 416-207-4820

Employees of Exit Realty Specialists wondering about the procedures for transferring a registration to a new broker should contact:

Yvonne Nandalall, Registration Officer  
Phone: 416-207-4806 or 1-800-245-6910 ext. 4806  
Fax: 416-207-4820

Cooperating brokers for trades in which Exit Realty Specialists holds the deposit and/or are owed commissions by Exit Realty Specialists should contact:

Ruth Garrett, Insurance Administrator  
Phone: 416-207-4872 or 1-800-245-6910 ext. 4872  
Fax: 416-207-4820

Brokers for trades in which Exit Realty Specialists is the cooperating broker and therefore Exit Realty Specialists is owed commissions should contact:

Andria Knauer, Paralegal  
Phone: 416-207-4831 or 1-800-245-6910 ext. 4831  
Fax: 416-207-4820

Brokers owing commissions to Exit Realty Specialists will be advised to hold the commission amount owing in trust until further notice from RECO. RECO will provide an acknowledgement letter for the broker to sign and send to RECO together with a copy of the trade record sheet for the trade.

Media contact:

Sandra Gibney, Manager of Communications & Corporate Initiatives  
Phone: 416-207-4842 or 1-800-245-6910 ext. 4842  
Fax: 416-207-4820

If your concerns are not addressed in the sections above, please contact Andria Knauer at 416 207-4831 or 1-800-245-6910 ext. 4831.

*The Real Estate Council of Ontario (RECO), established in 1997, administers the Real Estate and Business Brokers Act, 2002, on behalf of the Ontario Ministry of Government Services. While the Ministry continues to be responsible for REBBA 2002, as well as general oversight of RECO, the day-to-day interpretation, administration and enforcement of the Act and regulations is the responsibility of RECO.*

*RECO regulates the activity of trade in real estate in the public interest.*

## CONTACT RECO:

**Real Estate Council of Ontario**  
3250 Bloor Street West,  
East Tower, Suite 600  
Toronto, Ontario  
M8X 2X9

General information:  
[information@reco.on.ca](mailto:information@reco.on.ca)

**For more information visit:**  
[www.reco.on.ca](http://www.reco.on.ca)