

Notice of Fee Changes and New Fees Effective January 1, 2017

Effective January 1, 2017, RECO is introducing fee changes and new fees as set out in the Fee Schedule below. The fee changes and new fees, set by RECO's Board of Directors, come after careful consideration of the activities and costs related to administering and enforcing the *Real Estate and Business Brokers Act, 2002*, fulfilling RECO's consumer protection mandate, and comments received during consultation with stakeholders.



Fee Schedule

Application Type	Fee Effective January 1, 2017
New Salesperson	\$590 (\$390 + \$200 application review fee)
New Salesperson - Interprovincial	\$590 (\$390 + \$200 application review fee)
New Broker (change from salesperson to broker)	*\$200 application review fee for a change during a registration cycle **\$390 fee if processed at the time of renewal of registration
New Broker - Interprovincial	\$590 (\$390 + \$200 application review fee)
New Brokerage/Partnership/Sole Proprietor	\$590 (\$390 + \$200 application review fee)
New Branch	\$390
Renewal Salesperson	\$390
Renewal Broker	\$390
Renewal Brokerage/Branch/Partnership/Sole Proprietor	\$390
Reinstatement Salesperson	\$590 (\$390 + \$200 application review fee)
Reinstatement Broker	\$590 (\$390 + \$200 application review fee)
Reinstatement Brokerage/Partnership/Sole Proprietor	\$590 (\$390 + \$200 application review fee)
Reinstatement Branch	\$390
Transfer	\$100
Notice of Name Change Salesperson/Broker	No Fee
Notice of Change (Closure) – Branch	No Fee
Notice of Address Change Brokerage/Partnership/Sole Proprietor	No Fee
Notice of Change Brokerage/Partnership/Sole Proprietor	\$200 application review fee (no fee if change is limited to real estate trust account)
Termination	No Fee
Educational Equivalency Assessment	\$100
Continuing Education	\$44

*During registration cycle, the registration expiry date remains the same.

**At time of renewal, a new 2-year registration cycle commences.