



Real Estate Council of Ontario

Case Summary: **Ambikaiselvan Puvaneswaranathan**

Forum	Discipline Committee
Decision	In violation of the Code of Ethics Fine of \$12,500.00
Date of Decision	July 9, 2018

Summary

Puvaneswaranathan represented a purchaser. Puvaneswaranathan participated in an attempted mortgage fraud when he helped his client to enter into an agreement to purchase a property for which the purchase price had been inflated. After the sellers refused to proceed with the transaction, a mutual release was executed.

On review of an Agreed Statement of Facts, the Discipline Committee found that Puvaneswaranathan had breached six (6) sections of the [Code of Ethics](#): 3, 4, 5, 37, 38, and 39 and ordered him to pay a fine of \$12,500.00.

Read the complete Discipline Committee decision [here](#).