

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

BETWEEN:

**CERTAIN LLOYD'S UNDERWRITERS and 3303128 CANADA INC.
T/A ALTERNATIVE RISK SERVICES**

Applicants

-and-

REAL ESTATE COUNCIL OF ONTARIO AND RYAN ABBASSI

Respondents

NOTICE FOR CLAIMS AGAINST SUTTON GROUP CENTRAL REALTY INC.

Notice of any and all claims by any potential creditor of and against Sutton Group Central Realty Inc., formerly of 60 Gillingham Drive, Suite 400, Brampton, Ontario must be filed with the undersigned on or before **June 15, 2020**, after which date there will be no consideration of any further potential claims regarding Sutton Group Central Realty Inc. by the undersigned.

Dated at Toronto, this 26th day of May, 2020

TAKE NOTICE THAT:

On May 20, 2020, Certain Lloyd's Underwriters and 3303128 Canada Inc. t/a Alternative Risk Services (hereinafter, "Lloyd's") brought an application in the Ontario Superior Court of Justice for relief including an order for directions or an order relating to the disposition of assets and/or trust funds that are affected by:

- (i) a freeze order that was issued by the Director, pursuant to section 25(1) of *Real Estate and Business Brokers Act, 2002* (Ontario) ("REBBA"), on December 29, 2017 in relation to assets and trust funds of Sutton Group Central Realty Inc. ("Central Realty");

BACKGROUND:

The Real Estate Council of Ontario (hereinafter, "RECO") is responsible for administering **REBBA** on behalf of the Government of Ontario. The Director is appointed by the board of RECO pursuant to section 2 of **REBBA**.

Central Realty was registered as a brokerage under REBBA. Central Realty's main office was located at 60 Gillingham Drive, Suite 400, Brampton, Ontario, L6X 0Z9. Central Realty's branch offices were located at 510 Riddell Road, Unit B, Orangeville, ON, L9W 5L1, and 117 Owen Sound Street, Shelburne, ON, L9V 2X8.

On December 29, 2017, pursuant to subsection 25(1) of REBBA, the Director issued a freeze order ("Freeze Order") that, *inter alia*, ordered the branch of Bank of Nova Scotia located at 54 Peel Centre Drive, Brampton, Ontario (the "Bank"), to hold any and all assets and/or trust funds which were being kept and maintained by Central Realty in any account, including Central Realty's Real Estate Trust Account, commission trust account and general account.

On January 5, 2018, the registration of Central Realty as a brokerage was revoked.

TAKE NOTICE THAT:

This notice is placed pursuant to the direction of the Ontario Superior Court of Justice on May 20, 2020.

IF YOU HAVE A CLAIM AGAINST SUTTON GROUP CENTRAL REALTY INC. AND WISH TO MAKE A CLAIM AGAINST THE ASSETS OR TRUST FUNDS THAT ARE AFFECTED BY THE FREEZE ORDER OR NOTICES DESCRIBED ABOVE, YOU MUST GIVE NOTICE IN WRITING TO THE RECO'S LAWYER, WHOSE CONTACT INFORMATION IS BELOW, BY JUNE 15, 2020, FAILING WHICH THE APPLICATION TO THE ONTARIO SUPERIOR COURT OF JUSTICE REFERRED TO ABOVE WILL BE BROUGHT BACK BEFORE THE COURT, AND DIRECTIONS MAY BE GIVEN CONCERNING THE ASSETS, TRUST FUNDS AND/OR LAND AFFECTED BY THE FREEZE ORDERS AND THE NOTICE, WITHOUT FURTHER NOTICE TO YOU.

To provide official notice in writing, or for further information about the Application or this notice, contact:

Shaun Chu-A-Kong, RECO Legal Counsel
Email: shaun.c@reco.on.ca
Telephone: (416) 207 4873

Dated at Toronto this 26th day of May, 2020.