



Real Estate Council of Ontario

February 27, 2020

Statement from RECO

Simulation Session 2: Commercial Real Estate Transactions Update

As the Regulator, RECO is committed to raising the bar on the real estate profession. We take this responsibility very seriously and can't compromise on our promise to make registrants more practice-ready upon entry.

At this time, the Simulation Session 2: Commercial Real Estate Transactions component of the Real Estate Salesperson Program is not ready to launch as planned. RECO will continue to support NIIT Canada in finalizing and launching this, and all remaining components, as quickly as possible.

RECO is committed to supporting learners in achieving their goal to complete the Real Estate Salesperson Program. We are taking the extraordinary step of issuing conditional registrations to qualifying learners, which will permit them to trade exclusively in residential real estate while they wait to complete Simulation Session 2. This means that, in the interim, learners eligible for Simulation Session 2 will proceed to Course 5, after which they can apply for conditional registration.

This was a difficult, yet necessary decision, and we are working to minimize any inconveniences to learners.

We continue to support NIIT Canada in the development of the program and Humber College in its delivery.

Joseph Richer,
Registrar