



Real Estate Council of Ontario

Registrar's Proposal Information

LOU GROTTOLA

Proposal Information:

Date of Decision: 2020/02/26

On February 26, 2020, the Registration of Lou Grottola was revoked. His registration was revoked following a proposal to revoke issued on May 2, 2019 which Mr. Grottola did not appeal. The enforcement action was a result of Mr. Grottola having permitted money to be disbursed from the brokerage's real estate trust account not in accordance with the terms of the trust, resulting in a shortfall, and breaching his obligation to ensure that the brokerage complied with the Act in respect of its trust account obligations.