



**Real Estate Council of Ontario**

## Notice of Conviction

### **GEORGE MANGOV**

This Registrant is a: Broker  
Registered Trade Name:  
Status: Registered  
Expiration: 2019-01-27

### **Convictions:**

Date of Decision: 2018/04/05

Detail: 1) On April 5, 2018, Mr. George Mangov, formerly the broker of record of Home Sweet Home Realty Inc., pled guilty of two counts of failing to ensure that the brokerage complied with the Act and its regulations. For the first count, Mr. Mangov was ordered to pay a fine of \$4,000; for the second count he received a suspended sentence.

2) On April 5, 2018, Home Sweet Home Realty Inc. pled guilty of one count of failing to properly disburse money that came into the brokerage's hands in trust for other persons in accordance with the terms of trust, and one count of failing to immediately deposit sufficient funds in the trust account to eliminate a shortfall. For the first count, Home Sweet Home Realty Inc. was fined \$25,000 and was given four years to pay the fine; for the second count, Home Sweet Home Realty Inc. received a suspended sentence.

Org. ID: 22982

Company Name: THE REAL ESTATE EXCHANGE LTD.

Trade Name: REX.CA REALTY

Address: 895 LAWRENCE AVE. E. TORONTO ON M3C 3L2 Canada

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Additional information on the Registrant can be found in the [Public Registry](#).