



Real Estate Council of Ontario

Case Summary: John Poulimenos

Forum	Discipline Committee
Decision	In violation of the Code of Ethics Fine of \$7,500.00
Date of Decision	April 17, 2020

Summary

Poulimenos represented the seller of a property and misrepresented the size of the lot, nearly doubling its acreage for the listing and published materials.

The buyer, who entered into an Agreement of Purchase and Sale, and relied upon the information in the listing and published materials, learned the true size of the property from his lawyer, prior to closing. The buyer was unable to obtain an abatement in the sale price from the Seller.

Having reviewed an Agreed Statement of Facts and Penalty, and Waiver of Hearing, the Discipline Committee found that Poulimenos breached sections 3, 37 and 38 of the [Code of Ethics](#). Poulimenos was ordered to pay a fine of \$7,500 on or before April 30, 2021.

Read the complete Discipline Committee decision [here](#).