



Real Estate Council of Ontario

Case Summary: Balwinder (“Bali”) Singh Padda

Forum	Discipline Committee
Decision	In violation of the Code of Ethics Fine of \$15,000.00
Date of Decision	November 29, 2019

Summary

Padda represented the Buyer in the purchase of a property. He failed to enter into a buyer representation agreement with his client.

Padda made promises to pay the Buyer monies out of the commission he would receive from the sale of the property (a “cash back” payment). Padda later made further promises to increase the cash back payment and to also pay for the costs that would be incurred by the Buyer as a result of extending the closing date for the purchase.

After the transaction closed, Padda did not keep his promises. He did not provide the Buyer with the cash back payment, nor did he pay the costs incurred by the Buyer as a result of extending the closing date.

Having reviewed an Agreed Statement of Facts and Penalty and Waiver of Hearing, the Discipline Committee found that Padda breached sections 3, 4, 5, 35, 37, 38 and 39, and section 2(1) in respect of section 14 of the [Code of Ethics](#). Padda was ordered to pay a fine of \$15,000.

Read the complete Discipline Committee decision [here](#).