



**Real Estate Council of Ontario**

## Case Summary: Huy Lam

---

<b>Forum</b>	Discipline Committee
<b>Decision</b>	In violation of the Code of Ethics Fine of \$13,000.00 Successful completion of "REIC2600: Ethics and Business Practice"
<b>Date of Decision</b>	May 6, 2019

---

### Summary

Lam represented a client for the sale of a commercial property that attracted multiple offers. While considering the offers, however, Lam failed to disclose to one of the prospective purchasers that another offer had been received from someone whom Lam also represented. Lam also failed to disclose to this other buyer in writing, at the earliest practicable opportunity, of the nature of his relationship to the other prospective purchaser whom he represented.

The Discipline Committee found that Lam breached three sections of the [Code of Ethics](#): 2, 3, 17, and 39 and he was ordered to pay a fine of \$13,000.

**Read the complete Discipline Committee decision [here](#).**