



## Case Summary

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<b>Respondent's Name:</b>	Albert Anthony Kantarjian
<b>Forum:</b>	Discipline Committee
<b>Decision:</b>	In violation of the Code of Ethics Fine of \$14,000.00
<b>Date of Decision:</b>	September 11, 2020

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## Summary

In a multiple offer situation, Kantarjian acted contrary to his obligations in the course of making an offer on a property on behalf of his buyer clients.

Kantarjian agreed with his clients that he could either change their offer or keep it the same, without any more specific direction. Kantarjian took his clients' signed offer and altered it by removing the first page, inserting a new first page containing a lower purchase price and affixing his clients' initials, which he submitted to the listing representative. When Kantarjian learned that this offer he submitted was not successful and that the successful buyer had offered more, he informed his clients of an incorrect sale price and he misrepresented to his clients the offer price that he had submitted.

Kantarjian was found to have violated sections 3, 5, 37(1), 38 and 39 of the Code of Ethics.

**Read the complete Discipline Committee decision [here](#).**