



Real Estate Council of Ontario

Case Summary: Michael Hyatt

Forum	Discipline Committee
Decision	In violation of the Code of Ethics Fine of \$11,000 Ethics in Business Practice Course provided by the Real Estate Institute of Canada (REIC)
Date of Decision	November 13, 2020

Summary

Hyatt failed to disclose material facts relating to structural and other issues at the condominium complex that would result in additional condominium fees his buyer customer would have to incur. Hyatt had knowledge of these potential issues as he was a resident of the condominium complex and had recently resigned from the condo board.

The Discipline Committee found that Hyatt breached sections 3 and 21(2) of the [Code of Ethics](#).

Read the complete Discipline Committee decision [here](#).