



Real Estate Council of Ontario

Case Summary: Mary Cifuentes

Forum	Discipline Committee
Decision	In violation of the Code of Ethics Fine of \$7,500.00
Date of Decision	September 17, 2019

Summary

Cifuentes represented the Buyer and Seller in the sale of a property.

The property contained a new-build home being constructed by the Seller. The Buyer purchased the property while construction was on-going with the intent of becoming the first occupants of the home once the sale closed.

In the Agreement of Purchase and Sale, Cifuentes classified the property as being a 'resale home'. This was not an accurate statement as the home was new construction. Cifuentes was not aware that Tarion registration and coverage was required for the home, nor did she take steps to assess Tarion requirements as related to the sale of the property.

Having reviewed an Agreed Statement of Facts and Penalty and Waiver of Hearing, the Discipline Committee found that Cifuentes breached sections 4, 5 and 21 of the [Code of Ethics](#) and he was ordered to pay a fine of \$7,500.

Read the complete Discipline Committee decision [here](#).