



Case Summary

Respondent's Name:	William Beaugé o/a Will Beaugé
Forum:	Discipline Committee
Decision:	In violation of the Code of Ethics Fine of \$10,000 + 1 Course
Date of Decision:	December 17, 2020

Summary

Beaugé represented the sellers of a residential property. Based on a listing agreement between the sellers and Beaugé's brokerage, the sellers agreed to pay a total commission of 4.5% to Beaugé's brokerage, where 2.5% of that would be paid to a buyer's brokerage. Further, if Beaugé's brokerage also represented a buyer, the total commission payable would be reduced to 3%.

Two offers to purchase the property were received: one on behalf of Beaugé's customers and the other from a registrant from another brokerage on behalf of his clients. Beaugé did not disclose to that registrant that the total commission that the sellers would pay would be reduced to 3% if the sellers accepted the offer of Beaugé's customers.

As a result of the commission reduction, the sellers accepted the offer of Beaugé's customers.

The Discipline Committee found that Beaugé breached four sections of the Code of Ethics: 2(1) in relation to 25(1), 3 and 38, and he was ordered to pay a fine of \$10,000 and to complete an ethics and business practice course.

[Read the complete Discipline Committee decision](#)