



Real Estate Council of Ontario

Case Summary: Lino Arci

Forum	Discipline Committee
Decision	In violation of the Code of Ethics Fine of \$8,000.00
Date of Decision	April 5, 2019

Summary

Arci, together with another registrant, acted for a client in respect of the sale of a property.

In the course of negotiating the prospective sale of the property, Arci made an oral agreement with the Seller to reduce the amount of commission payable to her and the other registrant by \$7,500. This agreement was not reduced to writing.

After the sale, Arci did not keep the commitment to reduce the commission.

Having reviewed an Agreed Statement of Facts and Penalty and Waiver of Hearing, the Discipline Committee found that Arci breached sections 3, 4, 5, 27, 38 and 39 of the [Code of Ethics](#) and he was ordered to pay a fine of \$8,000.

Read the complete Discipline Committee decision [here](#).