



Real Estate Council of Ontario

Case Summary: David William Anderson

Forum	Discipline Committee
Decision	In violation of the Code of Ethics Fine of \$5,000.00
Date of Decision	May 7, 2019

Summary

Anderson was the Broker of Record for a brokerage that represented the Buyer and Seller of a property.

Anderson agreed, on behalf of his brokerage, to provide the Buyer client with a cash-back payment equal to 1% of the sale price on completion of the transaction. After the sale of the property closed, Anderson did not follow through on the brokerage's obligation to provide the cash-back payment to the Buyer.

Having reviewed an Agreed Statement of Facts and Penalty and Waiver of Hearing, the Discipline Committee found that Anderson breached sections 3, 4, 38, and 41(2) of the [Code of Ethics](#) and he was ordered to pay a fine of \$5,000.00.

Read the complete Discipline Committee decision [here](#).