



Important: PRINT or TYPE all information in **BLACK INK**

APPLICATION FOR NEW: BROKERAGE

All new Brokers of Record, Officers, Directors, and Shareholders require an original Canada-wide Criminal Record Check to be submitted with this application.

WARNING – IT IS AN OFFENCE TO PROVIDE FALSE INFORMATION ON THIS APPLICATION

SECTION A – SIGNATURE OF AUTHORIZED SIGNATORY

This form must be signed by an officer, director, or the broker of record of the applicant.

The undersigned hereby certifies that he/she is fully authorized to bind the applicant and is authorized to sign this application on behalf of the applicant. The undersigned hereby certifies that he/she has fully examined all of the information given on this application (including any attachments), and all such information is, to the best of his/her knowledge, true, correct and complete, and hereby requests the registration be granted.

| | | | |
|---------------------|--|-------|--|
| Name (Please Print) | | Title | |
| Signature | | Date | |

SECTION B – BUSINESS NAME AND ADDRESS

| | | | |
|---|--|----------------------------|--|
| Type of Application: <input checked="" type="checkbox"/> New Registration | Business Category (Check One): <input type="checkbox"/> Corporation <input type="checkbox"/> LTD | | |
| Legal Business Name | | Ontario Corporation Number | |
| Trade Style Name (if applicable) | | | |
| Business Address | | Suite or Unit Number | |
| City | Province | Postal Code | |
| Business Telephone Number | Business Fax Number | E-mail Address | |

SECTION C – BUSINESS ADDRESS FOR SERVICE

ADDRESS FOR SERVICE IN ONTARIO (Must be a street address not just a Post Office Box. This address will also be used for mailing purposes)

| | | | |
|---|------------|----------------------|--|
| Number & Street (An Address for Service is a legislative requirement whereby a registered individual can be served documents in person) | | Suite or Unit Number | |
| City | Province | Postal Code | |
| Telephone Number | Fax Number | | |

SECTION D – BROKER OF RECORD

Please provide a Board of Directors Resolution (Page 8) designating the Broker of Record.

| | | | |
|---------------|------------------|----------------------|---------------------|
| Legal Surname | Legal First Name | Legal Middle Name(s) | Registration Number |
|---------------|------------------|----------------------|---------------------|



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SECTION E – NOTICE & CONSENT

Any person completing and/or signing and/or submitting this form and any attachments or accompanying answers, schedules, documents, records, statements or returns, either written or oral, (“accompanying documentation”) is hereby notified that the Real Estate Council of Ontario (“RECO”) may verify the information on this form or the accompanying documentation, and in so doing, may request or collect additional information from, communicate with, disclose any such information to government and non-government bodies (which may include trade associations, designated education organizations and providers, and past, present, and prospective employers). You are notified that any information so collected or communicated will be for purposes that include, but are not limited to:

1. Determining an applicant’s eligibility for registration or continued entitlement to registration under the Real Estate and Business Brokers Act, 2002 and its regulations and including any amendments or successor legislation (“REBBA 2002”), ensuring compliance under REBBA 2002, dealing and/or handling complaints and inquiries under REBBA 2002;
2. Purposes consistent with the Safety and Consumers Statutes Administration Act, 1996 and its regulations, RECO’s purposes and obligations under the Canada Not-for-profit Corporations Act and its regulations, RECO’s Articles of Continuance (transition) and its corporate by-laws, and the Administrative Agreement,
3. For any other purpose consistent with the administration of REBBA 2002, consumer protection, protecting the public, and/or verification of an applicant’s association or membership with trade/professional associations, registration history, including status, dates, employer’s name and business address.

I understand and consent that as part of the above process, RECO may, at any time and from time to time, make inquiries and/or obtain searches of government, regulatory, discipline, or law enforcement records and databases, a record of offences, a record of judgments, financial institution records, or consumer reports. I further understand and consent that, RECO may, at any time and from time to time, during my registration cycle make additional inquiries and/or obtain additional searches of government, regulatory, discipline, or law enforcement records and databases, a record of offences, a record of judgments, financial institution records, or consumer reports.

I am aware that RECO is obligated to disclose information in accordance with law and is bound by REBBA 2002, including sections 44 and 48 of REBBA 2002 and sections 11 and 27 of the Regulation (General) under REBBA 2002.

I consent to receive electronically any information about this application, registration under the Act or RECO corporate affairs.

If you have any questions concerning the collection or disclosure or use of any information, please contact RECO, or view RECO’s Privacy Policy at www.reco.on.ca.

By completing or signing or submitting this form and any of the accompanying documents, I consent to RECO verifying, requesting, collecting, communicating, disclosing, using, and maintaining such information in the manner provided above.

I accept the terms of the above Notice & Consent

Broker of Record Name _____ **Signature** _____
(Please Print)

SUPPORTING DOCUMENTATION REQUIRED

- Articles of Incorporation
- Officer, Director, and Shareholder Registers
- Form 1 Initial Return / Notice of Change
- Master Business License – Required if you are registering a Trade Style Name
- Signature Card / Form for the Real Estate Trust Account (copy of card/form on file with Financial Institution)
- Employee Termination Form, Employee Transfer Form, or New Broker Application
- Credit Card Payment Form for transfer fee or new broker application
- Signed and dated Letter of resignation / termination
- Canada-wide Criminal Record Checks (completed within the 6 months prior to submission of the application)

Please note that if the brokerage is part of a Franchise, you must submit a copy of the fully executed franchise agreement with the application.

COMPLETION INSTRUCTIONS – NOTE

NOTE:

Pursuant to section 29(1) of the *Interpretation Act*, R.S.O. 1990 c. I-11, “person” includes a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to law.

“Applicant” includes Sole Proprietor, Brokerage and Partnership.

Real Estate and Business Brokers Act, 2002, S.O. 2002, c.30, Schedule C is referred to as “REBBA 2002”



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SECTION F – REAL ESTATE TRUST ACCOUNT INFORMATION

Provide the trust account number, name and address of the Bank or Financial Institution where a Real Estate Trust Account will be maintained and in which will be deposited all monies received by the applicant in trust for others, in connection with the business. Also provide a copy of the Real Estate Trust Account signature card on file with the same Bank or Financial Institution.

| | | |
|---------------------------------------|----------------------------------|-------------|
| Name of Bank or Financial Institution | Real Estate Trust Account Number | |
| Street (Number and Name) | City | Postal Code |

SECTION G – CORPORATE SHARE STRUCTURE INFORMATION

Please complete Equity Share structure. **Refer to Page 6 for Completion Instructions.**

| Name of Person(s) who Beneficially Owns or Controls 10% or More of Equity Shares | Name of Shareholder(s) of Record, if different | Percentage of Votes Beneficially Owned or Controlled by each person |
|--|--|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total: | | |

SECTION H – OFFICER AND DIRECTOR INFORMATION

List the name, registration number (if applicable), title, and date of birth of all officers and directors of the Corporation below.

Refer to Page 6 for Completion Instructions

| Name of Officer / Director | RECO Registration Number | Title | Date of Appointment YYYY/MM/DD |
|----------------------------|--------------------------|-------|--------------------------------|
| | | | |
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| | | | |



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SECTION I – OFFICER AND DIRECTOR DISCLOSURE QUESTIONS

TO BE COMPLETED BY EACH OFFICER/DIRECTOR OF THE CORPORATION

Please review the **Completion Instructions on Page 6**, before answering YES or NO to the following questions. The following questions must be answered by each Officer/Director of a Corporation. If you answer yes to any question and have not previously disclosed in writing, you must do so now.

All officers/directors must supply a current (must be dated within 6 months of submission of application), original Canadian Criminal Record Check. (Refer to Page 6 for Completion Instructions)

| | | |
|--|------------------------------|---|
| RECO Registration Number | | |
| Legal Surname | Legal First Name | Legal Middle Name(s) |
| Position Held in Company | Date of Birth YYYY / MM / DD | Sex: <input type="checkbox"/> Male <input type="checkbox"/> Female |
| Residential Address (if R.R., give Lot, Concession Number and Township) (Street Number & Name) | | |
| City | Province | Postal Code |
| Telephone Number | Fax Number | E-mail Address |

- Are you a Partner, Officer, Director or shareholder in any other business? **(If yes, refer to Page 6 for Completion Instructions)** Yes No
- Are you now or have you ever been involved in personal bankruptcy or insolvency proceedings, filed a consumer proposal, and/or been an officer, director or shareholder of a corporation, or partner of a partnership which has been bankrupt or insolvent, or is presently a party to bankruptcy or insolvency proceedings? **(If yes, refer to Page 6 for Completion Instructions)** Yes No
- Are there any unpaid judgments and/or unpaid debts outstanding against you, including but not limited to, CRA Requirement to Pay and garnishments, or are you an officer, director or majority shareholder of a corporation or partner of a partnership to which the preceding statement applies? **(If yes, refer to Page 6 for Completion Instructions)** Yes No
- Have you ever had a registration and/or licence or professional status of any kind refused, suspended, revoked, or cancelled and/or have you been involved in any proceeding during which you resigned a registration or licence or professional status of any kind, or are there any proceedings pending, or are you an officer, director or majority shareholder of a corporation or partner of a partnership to which the preceding statement applies? **(If yes, refer to Page 6 for Completion Instructions)** Yes No
- Are there currently any charges pending, or have you ever been found guilty, pleaded guilty to, or been convicted of an offence under any law, or are you an officer, director or majority shareholder of a corporation or partner of a partnership to which the preceding statement applies? **(If yes, refer to Page 6 for Completion Instructions)** Yes No

NOTICE TO REGISTRAR RE: CERTAIN CHANGES REBBA 2002 34. (1)

If there is a change to any of the information that was included in the registrant's application under section 3, the registrant shall notify the registrar, in writing, within five days after the change takes place and shall set out the nature of the change. O. Reg. 567/05, s. 34 (1).

WARNING – IT IS AN OFFENCE TO PROVIDE FALSE INFORMATION ON THIS APPLICATION.

| | |
|----------------------|-----------|
| Name (Please Print) | Signature |
| Title (Please Print) | Date |



SECTION J – CORPORATION DISCLOSURE QUESTIONS

The following questions must be answered on behalf of the Corporation. Please review the Completion Instructions before answering YES or NO to the following questions. If you answer yes to any question and have not previously disclosed in writing, you must do so now. **Refer to Page 6 for Completion Instructions.**

| | | |
|--|------------------------------|---|
| RECO Registration Number | | |
| Legal Surname | Legal First Name | Legal Middle Name(s) |
| Position Held in Company | Date of Birth YYYY / MM / DD | Sex: <input type="checkbox"/> Male <input type="checkbox"/> Female |
| Residential Address (if R.R., give Lot, Concession Number and Township) (Street Number & Name) | | |
| City | Province | Postal Code |
| Telephone Number | Fax Number | E-mail Address |

- Is the Corporation a Partner or shareholder in any other business? **(If yes, refer to Page 6 for Completion Instructions)** Yes No
- Is the Corporation now or has the Corporation ever been involved in bankruptcy or insolvency proceedings, and/or been a major shareholder of a corporation or partner of a partnership which has been bankrupt or insolvent, or is presently a party to bankruptcy or insolvency proceedings? **(If yes, refer to Page 6 for Completion Instructions)** Yes No
- Are there any unpaid judgments and/or unpaid debts outstanding against the Corporation, including but not limited to, CRA Requirement to Pay and garnishments, or is the Corporation a majority shareholder of a corporation or partner of a partnership to which the preceding statement applies? **(If yes, refer to Page 6 for Completion Instructions)** Yes No
- Has the Corporation ever had a registration and/or licence or professional status of any kind refused, suspended, revoked, or cancelled and/or has the Corporation been involved in any proceeding during which the Corporation resigned a registration or licence or professional status of any kind, or are there any proceedings pending, or is the Corporation a majority shareholder of a corporation or partner of a partnership to which the preceding statement applies? **(If yes, refer to Page 6 for Completion Instructions)** Yes No
- Are there currently any charges pending, or has the Corporation ever been found guilty, pleaded guilty to, or been convicted of an offence under any law, or is the Corporation a majority shareholder of a corporation or partner of partnership to which the preceding statement applies? **(If yes, refer to Page 6 for Completion Instructions)** Yes No

NOTICE TO REGISTRAR RE: CERTAIN CHANGES REBBA 2002 34. (1)

If there is a change to any of the information that was included in the registrant's application under section 3, the registrant shall notify the registrar, in writing, within five days after the change takes place and shall set out the nature of the change. O. Reg. 567/05, s. 34 (1).

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| | | | |
|----------------------|--|-----------|--|
| Name (Please Print) | | Signature | |
| Title (Please Print) | | Date | |



■ N/A Please check, the N/A Box if this section does not apply **SECTION K – INTERESTED PERSONS**

Please identify, if applicable, any Interested Person(s) as identified in Section 10(4)(a), (b) & (c) of the REBBA, 2002.
Refer to Page 7 for Completion Instructions.

| Name of Interested Person | Date of Birth YYYY/MM/DD | Residential Address |
|---------------------------|--------------------------|---------------------|
| | | |
| | | |
| | | |

■ N/A Please check, the N/A box if this section does not apply **SECTION L – ASSOCIATED PERSONS**

Please identify, if applicable, any Associated Person(s) as defined in Section 1 (2) of the REBBA, 2002.
Refer to Page 7 for Completion Instructions.

| Name of Associated Person | Date of Birth YYYY/MM/DD | Residential Address |
|---------------------------|--------------------------|---------------------|
| | | |
| | | |
| | | |

COMPLETION INSTRUCTIONS – SECTION G – CORPORATE SHARE STRUCTURE INFORMATION

For the purposes of this section you must identify the name of each person who beneficially owns or controls 10% of more of the equity shares issued and outstanding, or any persons that are associated with each other, that together, beneficially own or control 10% or more of the equity shares issued and outstanding.

“The percentage of votes beneficially owned or controlled” means the percentage of total votes attached to all equity shares issued and outstanding of the corporation held by each person.

COMPLETION INSTRUCTIONS – SECTION H – OFFICER AND DIRECTOR INFORMATION

For the purposes of this section you must identify each individual appointed as an officer or director of the corporation, their respective titles, and dates of appointment.

COMPLETION INSTRUCTIONS – SECTIONS I & J – OFFICER/ DIRECTOR/CORPORATION DISCLOSURE QUESTIONS

- Question 1 If the applicant answered yes, please submit full particulars on a signed and dated statement.
- Question 2 If you answered yes, you must submit full particulars on a signed and dated statement, along with a copy of the following documents:
 Form 69: Assignment of Bankruptcy Form 79: Statement of Assets, Liabilities
 Form 65: Monthly Income & Expense Statement Form 84: Certificate of Discharge (if applicable)
OR
 The Consumer Proposal The Statement of Income and Expenses
 The Statement of Affairs The Assessment Certificate
 The Terms of Payments and Conditions
- Question 3 If the applicant answered yes, please submit a copy of each judgment and other such documents pertaining to outstanding debts against you (example: garnishments, requirements to pay, writs of execution etc.) State the amount outstanding and repayment arrangements on a separate sheet. You must also submit full particulars regarding the circumstances that lead to the matter(s) on a signed and dated statement.
- Question 4 If the applicant answered yes, please submit full particulars on a signed and dated statement. A driver’s license abstract may be required if there was a suspension.
- Question 5 All applicants must submit a current, original Canadian Criminal Record Check (must be dated within 6 months of submission of the application) as well as anyone that answers “yes”. If “yes” is indicated individuals must also submit the full particulars on a signed and dated statement. This does not include municipal parking violations or minor Highway Traffic Act offences unless your driver’s licence was suspended. **This includes a charge where a conditional discharge or an absolute discharge has been granted.**



COMPLETION INSTRUCTIONS – SECTION K – INTERESTED PERSONS

A person is deemed to be an interested person in respect of another person where the person may have a beneficial interest in the other person's business, exercise direct or indirect control over the other person, or has provided financing directly or indirectly to the other person's business. Section 10(4) of the *REBBA 2002* defines interested person as follows:

10. (4) For the purposes of this section, a person shall be deemed to be an interested person in respect of another person if the person is associated with the other person or if, in the opinion of the registrar, (a) the person has or may have a beneficial interest in the other person's business; (b) the person exercises or may exercise control either directly or indirectly over the other person; or (c) the person has provided or may have provided financing either directly or indirectly to the other persons business.

Please note that a recognized financial institution that has **directly** supplied financing to a brokerage business should not be disclosed as an interested person but any other person who has directly or indirectly supplied financing must be disclosed.

COMPLETION INSTRUCTIONS – SECTION L – ASSOCIATED PERSONS

Please identify in writing the association between the parties listed in Section M. The *REBBA 2002* defines associated persons where one person is associated with another person in any of the following circumstances:

1.(2) For purposes of this Act, one person is associated with another person in any of the following circumstances:

1. One person is a corporation of which the other person is an officer or director.
2. One person is a partnership of which the other person is a partner.
3. Both persons are partners of the same partnership.
4. One person is a corporation that is controlled directly or indirectly by the other person.
5. Both persons are corporations and one corporation is controlled directly or indirectly by the same person who controls directly or indirectly the other corporation.
6. Both persons are members of the same voting trust relating to shares of a corporation.
7. Both persons are associated within the meaning of paragraphs 1 to 6 with the same person.

REGISTRATION FEES

Payment can be made by Cheque, Bank Draft, Money Order, Visa or MasterCard, made payable to the "Real Estate Council of Ontario".

Application Fees Apply - [CLICK HERE FOR FEE SCHEDULE](#)

There will be an additional service charge of \$35 for any returned cheques.

IF FURTHER ASSISTANCE IS REQUIRED PLEASE CONTACT RECO AT 416-207-4800 OR TOLL FREE AT 1-800-245-6910

PLEASE E-MAIL registration@reco.on.ca or FAX 416-207-4820 THE COMPLETED APPLICATION



CORPORATE RESOLUTION

RESOLUTION OF THE BOARD OF DIRECTORS OF

_____ (the "Corporation")

(fill in name of corporation as registered with RECO)

BE IT RESOLVED THAT:

In accordance with the requirements of section 12 of the *Real Estate and Business Brokers Act, 2002* (the "Act"), whereas the Corporation's registration number with RECO is _____:
(leave blank if new application)

1. _____ is hereby designated as the Broker of Record for the
(fill in name of Broker of Record to be registered with RECO)
Corporation and is employed as the Broker of Record by the Corporation effective _____;

(YYYY / MM / DD)

2. the Corporation shall immediately notify the Registrar (the "Registrar") under the Act of the identity of this Broker of Record and thereafter shall notify the Registrar if the Broker of Record changes, within five days of the change; and

3. As of _____ the Corporation delegates to the Broker of Record named in this
(YYYY / MM / DD)
Resolution the full power and authority to ensure that the Corporation complies with the Act and its regulations.

Enacted this _____ day of _____, 20_____.

Witness the seal of the Corporation

Name: _____

Title: _____

Signature

Authorized Signing Official

Name: _____

Title: _____

Signature

Authorized Signing Official



Important: PRINT or TYPE all information in BLACK INK
Application for New: BROKERAGE



CREDIT CARD PAYMENT

PLEASE NOTE THAT INCOMPLETE CREDIT CARD PAYMENT FORMS CANNOT BE PROCESSED

PLEASE ENSURE THAT ALL FIELDS ARE COMPLETED IN FULL TO ENABLE US TO PROCESS YOUR APPLICATION

PAYMENT INFORMATION

| Name(s) of applicants (If Business Application-Business Name Required) | Registration number (If New Application leave blank) | Fee |
|---|---|-----|
| | | |
| | | |
| | | |
| | | |

CREDIT CARD INFORMATION

VISA OR MASTERCARD Accepted

Cardholder's name

Card Number

Expiry Date

MM

YYYY

CVV

Signature

Date

E-mail

Please note: the email address provided on this form will replace the one currently on file with the RECO (if applicable) and will be utilized as the primary email address for all future electronic communications. Should you wish to amend the address in the future you may do so by visiting My Web and making the necessary amendments.