

# 2026 Annual General Meeting Highlights

On June 25, 2026, RECO held its 2026 Annual General Meeting. During the meeting, key governance changes were approved, three independent directors were elected to RECO's Interim Board, and Administrator Jean Lépine released his Initial Report on RECO's transformation.

## Governance Framework Approved

Exercising the powers and duties of the members, Administrator Jean Lépine approved amendments to RECO's Articles of Amendment and By-law, implementing RECO's new governance framework.

### Key changes include:

- **Interim Board:** Governance changes supporting RECO's new five-member Interim Board, including Board composition and director eligibility requirements.
- **Board-as-member governance model:** RECO has adopted a single class of members consisting of the Board of Directors, with voting rights held exclusively by the Board.
- **Independent, skills-based Board:** Active RECO registrants are no longer eligible to serve as elected directors, supporting an independent, skills-based Board focused on the public interest.

These changes strengthen governance, accountability and independence while aligning RECO with the governance model used by many modern regulatory organizations.

## Interim Board Elected

Three independent directors were elected at the AGM to RECO's Interim Board:

- Colin Shaw (four-year term)
- Josie Erzetic (three-year term)
- Jennifer Quaglietta (two-year term)

These staggered initial terms support continuity as RECO transitions to its permanent nine-member Board.

In addition, the Minister has appointed:

- J. Mark Rodger, Chair (two-year term)

We now have four of five new Members of the Board. The Minister will provide us with an additional Board appointee in advance of the coming into force of the Board.

Together, the elected and appointed directors will form RECO's five-member Interim Board. The Interim Board will assume its governance responsibilities no later than December 1, 2026, or earlier if the Administrator's appointment concludes before that date.

## Administrator's Initial Report Released

Administrator Jean Lépine also released his Initial Report, highlighting progress on RECO's transformation agenda and implementation of the organization's eight transformational initiatives.

### Highlights include:

- Governance renewal and implementation of RECO's new governance framework
- Enhanced financial oversight through Annual Financial Filings
- Regulatory modernization through a more proactive, risk-based approach
- Expanded stakeholder engagement through RECO Collaboration Summits
- Progress on financial sustainability and digital modernization
- Culture renewal through organizational restructuring, organization-wide goal setting and performance management to strengthen accountability and support RECO's transformation

Read the [Administrator's Initial Report](#) for a complete overview.

## Looking Ahead

RECO will continue advancing the Administrator's transformation agenda by:

- Preparing the Interim Board for governance responsibilities
- Continuing implementation of the eight transformational initiatives
- Re-establishing the Industry Advisory Council
- Developing RECO's 2027–2030 Strategic Plan

RECO remains committed to strengthening consumer protection and public confidence in Ontario's real estate services sector.

Thank you to everyone who joined RECO's 2026 Annual General Meeting and continues to support the organization's ongoing transformation.

## Resources

- Watch the [recording of the 2026 Annual General Meeting](#)
- Read the [Administrator's Initial Report](#)
- View the [Administrator Progress Report Overview](#) (one-page visual)