



Real Estate Council
of Ontario

3300 Bloor St. West
West Tower, Suite 1200
Toronto, ON M8X 2X2
Tel: 416-207-4800
Toll Free: 1-800-245-6910
Fax: 416-207-4820

www.reco.on.ca
information@reco.on.ca

PRIVATE AND CONFIDENTIAL

VIA REGISTERED MAIL

IN THE MATTER OF
the *Real Estate and Business Brokers Act, 2002*,
S.O. 2002, c.30, Schedule C and Regulations thereto,
as amended (the "Act");

- and -

IN THE MATTER OF
the registration of SPIRIT REALTY INC.
as a Brokerage under the Act

TO: Spirit Realty Inc.

FINAL NOTICE

WHEREAS on the 7th day of September, 2016, the Registrar gave notice that he was proposing to revoke the registration of SPIRIT REALTY INC. (the "Registrant") as a Brokerage under the Act;

AND WHEREAS the Registrant did not exercise its right to a hearing in accordance with section 14(2) of the Act, the Proposal has become final and the Registrar may carry out the Proposal stated in the said notice;

THEREFORE TAKE NOTICE THAT PURSUANT TO SECTION 14(4) OF THE ACT, THE REGISTRAR IS CARRYING OUT THE PROPOSAL TO REVOKE THE REGISTRATION OF THE REGISTRANT AS A BROKER UNDER THE ACT AND THE REGISTRATION IS HEREBY REVOKED.

AND TAKE NOTICE THAT section 4 of the Act provides that no person shall trade in real estate unless he or she is registered under the Act, and any person operating without such registration is guilty of an offence and on conviction is liable to a fine and/or imprisonment.

DATED at Toronto, this 26th day of September, 2016.



JOSEPH RICHER
Registrar
Real Estate and Business Brokers Act, 2002

IN THE MATTER OF the *Real Estate and Business Brokers Act, 2002* S.O. 2002, c.30 Schedule C and Regulations therefore as amended (the "Act");

- and -

IN THE MATTER OF the registration of SPIRIT REALTY INC., as a Brokerage under the Act.

FINAL NOTICE

JOSEPH RICHER
Registrar
Real Estate and Business Brokers Act, 2002