



**Real Estate Council
of Ontario**

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PRIVATE AND CONFIDENTIAL

BY REGISTERED MAIL

IN THE MATTER OF

*The Real Estate and Business Brokers Act, 2002, S.O. 2002, c.30,
Schedule C and Regulations thereto, as amended (the "Act");*

- and -

IN THE MATTER OF

**The registration of D.E. BUDD REAL ESTATE LTD.
(the "Registrant") as a Brokerage under the Act.**

TO: D.E. Budd Real Estate Ltd.

[Redacted]
[Redacted]
[Redacted]

FINAL NOTICE

WHEREAS on the **September 8, 2015**, the Registrar gave notice that he was proposing to revoke the registration of **D.E. BUDD REAL ESTATE LTD.** (the "Registrant") as a Brokerage under the Act.

AND WHEREAS the **Registrant** did not exercise its right to a hearing in accordance with section 14(2) of the Act the Proposal has become final and the Registrar may carry out the Proposal stated in the said notice;

THEREFORE, TAKE NOTICE THAT PURSUANT TO SECTION 14(4) OF THE ACT, THE REGISTRAR IS CARRYING OUT THE PROPOSAL TO REVOKE THE REGISTRATION OF THE REGISTRANT UNDER THE ACT AND THE REGISTRATION IS HEREBY REVOKED.

TAKE NOTICE THAT section 4 of the Act provides that no person shall trade in real estate unless he or she or it is registered under the Act, and any person operating without such registration is guilty of an offence and on conviction is liable to a fine and/or imprisonment.

DATED at Toronto this 30th day of September, 2015.



JOSEPH RICHER
Registrar
Real Estate and Business Brokers Act, 2002

IN THE MATTER OF the Real Estate and Business Brokers Act, 2002, S.O. 2002, c.30, Schedule C and Regulations thereto, as amended (the "Act");

- and -

IN THE MATTER OF the registration of **D.E. BUDD REAL ESTATE LTD.** as a Brokerage under the Act;

FINAL NOTICE

JOSEPH RICHER
Registrar
Real Estate and Business Brokers Act, 2002