



Real Estate Council of Ontario

**PRIVATE AND CONFIDENTIAL**  
**BY REGISTERED MAIL AND EMAIL**

**IN THE MATTER OF**

The *Real Estate and Business Brokers Act, 2002*, S.O. 2002, c.30, Schedule C and Regulations thereto, as amended (the "Act");

**AND IN THE MATTER OF**

the registration of Lou Grottola ("Registrant"), as a Broker under the Act

**AND IN THE MATTER OF**

the registration of Reio Realty Ltd., ("Reio Realty") as a Brokerage under the Act.

**TO:**

Lou Grottola

**AND**

Reio Realty Ltd.

**TO:**

c/o Lou Grottola

**FINAL NOTICE**

**WHEREAS** on **May 2, 2019** the Registrar gave notice that he was proposing to REVOKE the registration of the Registrant and Reio Realty under the Act;

**AND WHEREAS** on **February 20, 2020**, the Registrant withdrew his appeal before the Licence Appeal Tribunal and did not exercise his right to a hearing in accordance with section 14(2) of the Act, the Proposal has become final and the Registrar may carry out the Proposal stated in the said notice;

**AND WHEREAS** Reio Realty did not appeal the Proposal and did not exercise its right to a hearing in accordance with section 14(2) of the Act, the Proposal has become final and the Registrar may carry out the Proposal stated in the said notice;

**THEREFORE, TAKE NOTICE THAT PURSUANT TO SECTION 14(4) OF THE ACT, THE REGISTRAR IS CARRYING OUT THE PROPOSAL TO REVOKE THE REGISTRATION OF THE REGISTRANT AND REIO REALTY UNDER THE ACT AND THE REGISTRATION IS HEREBY REVOKED;**

**AND TAKE FURTHER NOTICE THAT** section 4 of the Act provides that trading in real estate is prohibited unless one is registered under the Act, and that doing so without such registration is guilty of an offence and on conviction is liable to a fine and/or imprisonment.

DATED at Toronto this *26<sup>th</sup>* of February 2020.



Joseph Richer  
Registrar, *Real Estate and Business Brokers Act*

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**FINAL NOTICE**

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**Joseph Richer**  
Registrar  
*Real Estate and Business Brokers Act,  
2002*