Real Estate Council of Ontario

3300 Bloor St. W. West Tower Suite 1200, Toronto, Ontario M8X 2X2

Website: <u>www.reco.on.ca</u>





Tel: 416-207-4800 Toll Free: 1-800-245-6910 Fax: 416-207-4820

E-mail: registration@reco.on.ca
MyWeb: https://myweb.reco.on.ca

Important: PRINT or TYPE all information in BLACK INK

APPLICATION FOR NEW: PARTNERSHIP

All new appointments of Brokers of Record and Partners require an original Canada-wide Criminal Record Check to be submitted with this application.

WARNING – IT IS AN OFFENCE TO PROVIDE FALSE INFORMATION ON THIS APPLICATION

	SECTION A – S	SIGNATURE OF AU	THORIZED SIG	GNATORY		
This form r	nust be signed	by a partner or the	e broker of re	cord of the applicant.		
The undersigned hereby certifies that he/she applicant. The undersigned hereby certifies the attachments), and all such information is, to the granted.	hat he/she has f	fully examined all o	of the informa	ation given on this appl	ication	(including any
Name (Please Print)				Title		
Signature				Date		
	SECTION B	– PARTNERSHIP N	IAME AND AD	INPESS		
Type of Application: ☑New Registration	SECTION B	- PARTNERSHIP N		tegory (Check One):	☑ Par	rtnership
			☐ General	☐ Limited		
Business Name (Legal Business Name)						
Trade Style Name (if applicable)						
Business Address must be in Ontario (if R.R., a	give Lot, Conces	ssion Number & To	ownship)		Suite	or Unit Number
City		Province			Po	ostal Code
Business Telephone Number	Business Fax N	Number		Email Address	•	
	CE CT	TION C. ADDRESS	EOD CEDVICE			
ADDRESS FOR SERVICE IN ONTARIO (Must		TION C – ADDRESS Iress not just a Pos			be used	d for mailing purposes)
Number & Street (An Address for Service is a documents in person)						Suite or Unit Number
City		Province			Po	ostal Code
Telephone Number	Fax Number	•		Email Address		





SECTION D - NOTICE & CONSENT

Any person completing and/or signing and/or submitting this form and any attachments or accompanying answers, schedules, documents, records, statements or returns, either written or oral, ("accompanying documentation") is hereby notified that the Real Estate Council of Ontario ("RECO") may verify the information on this form or the accompanying documentation, and in so doing, may request or collect additional information from, communicate with, disclose any such information to government and non-government bodies (which may include trade associations, designated education organizations and providers, and past, present, and prospective employers). You are notified that any information so collected or communicated will be for purposes that include, but are not limited to:

- Determining an applicant's eligibility for registration or continued entitlement to registration under the Real Estate and Business Brokers Act, 2002 and its regulations and including any amendments or successor legislation ("REBBA 2002"), ensuring compliance under REBBA 2002, dealing and/or handling complaints and inquiries under REBBA 2002
- 2. Purposes consistent with the Safety and Consumers Statutes Administration Act, 1996 and its regulations, RECO's purposes and obligations under the Canada Not-for-profit Corporations Act and its regulations, RECO's Articles of Continuance (transition) and its corporate by-laws, and the Administrative Agreement,
- 3. For any other purpose consistent with the administration of REBBA 2002, consumer protection, protecting the public, and/or verification of an applicant's association or membership with trade/professional associations, registration history, including status, dates, employer's name and business address.

I understand and consent that as part of the above process, RECO may, at any time and from time to time, make inquiries and/or obtain searches of government, regulatory, discipline, or law enforcement records and databases, a record of offences, a record of judgments, financial institution records, or consumer reports. I further understand and consent that, RECO may, at any time and from time to time, during my registration cycle make additional inquiries and/or obtain additional searches of government, regulatory, discipline, or law enforcement records and databases, a record of offences, a record of judgments, financial institution records, or consumer reports.

I am aware that RECO is obligated to disclose information in accordance with law and is bound by REBBA 2002, including sections 44 and 48 of REBBA 2002 and sections 11 and 27 of the Regulation (General) under REBBA 2002.

I consent to receive electronically any information about this application, registration under the Act or RECO corporate affairs.

If you have any questions concerning the collection or disclosure or use of any information, please contact RECO, or view RECO's Privacy Policy at www.reco.on.ca.

By completing or signing or submitting this form and any of the accompanying documents, I consent to RECO verifying, requesting, collecting, communicating, disclosing, using, and maintaining such information in the manner provided above.

I accept the terms o	f the above Notice & Consent	
Applicant Name		Signature
	(Please Print)	

COMPLETIONINSTRUCTIONS

NOTE:

Pursuant to section 29(1) of the *Interpretation Act*, R.S.O. 1990 c. I-11, "person" includes a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to law.

"Applicant" includes Sole Proprietor, Brokerage and Partnership.

Real Estate and Business Brokers Act, 2002, S.O. 2002, c.30, Schedule C is referred to as "REBBA 2002"

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Important: PRINT or TYPE all information in BLACK INK **Application for New: PARTNERSHIP**



SUPPORTING DOCUMENTATION REQUIRED
Partnership Agreement – identifying all partners and General partner
Partnership Resolution (in case of general partnership) appointing the Broker of Record (Page 8 of this application)
Master Business License – Required if registering a trade style name
Signature Card/Form for the Real Estate Trust Account – Copy of card/form on file at the Financial Institution
Notice of Employee Change Form: Termination/Transfer or New Broker Application
Credit Card Payment Form for transfer fee or new broker application
Signed and dated Letter of resignation / termination
Canada-wide Criminal Record Checks (completed within the 6 months prior to submission of the application)
SECTION E – BROKER OF RECORD

Legal Surname	Legal First Name	Legal Middle Name(s)	Registration Number
	SECTION F - REAL ES	STATE TRUST ACCOUNT INFORMATION	
	•	nk or Financial Institution where a Real Es cant in trust for others, in connection with	
the Real Estate Trust Account	signature card on file with the sar	me Bank or Financial Institution.	
Name of Bank or Financial Inst	itution	Real Estate Trust Acco	ount Number
Street (Number and Name)		City	Postal Code

Please provide a Partnership Resolution (Page 8) designating the Broker of Record.

Legal Middle Name(s)

Legal First Name

Please complete Owner	SECTION G – PARTNERSHIP STRUCTURE rship Interest structure. Refer to Page 6 for Comp	etion Instructions
Names of All Partners	RECO Registrant Number (if applicable)	Percentage of Partnership Interest

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	10.1	SECTION H – PARTNER DIS					
Plea	ase review the <mark>Completion Instructions on P</mark>	BE COMPLETED BY EACH PA <mark>age 6</mark> , before answering YES			he followin	g questions	must be
	wered by each Partner of a Partnership. If yo			-		-	
	partners must supply a current (must be dat Page 6 for Completion Instructions)	ed within 6 months of subm	ission of application),	original Canad	lian Crimina	al Record C	neck. (Refer
LO F	rage 6 for Completion Instructions)		Degistration				
Par	tner:		Registration Number				
Leg	al Surname	Legal First Name		Legal Middle N	lame(s)		
Pos	ition Held in Company		Date of Birth YYY	Y/MM/DD	Sex:		
					☐ Male	☐ Female	<u> </u>
Res	idential Address (if R.R., give Lot, Concession	Number and Township) (Stre	eet Number & Name)				
City	,	Province		Postal Code			
Tele	ephone Number	Fax Number		Email Addre	ess		
1.	Are you a Partner, Officer, Director or share Instructions)	holder in any other business	? (If yes, refer to Pag	e 6 for Complet	<mark>tion</mark>	□ Yes	□ No
2.	Are you now or have you ever been involved proposal, and/or been an officer, director of bankrupt or insolvent, or is presently a party yes, refer to Page 6 for Completion Instruction	r shareholder of a corporation to bankruptcy or insolvency	n, or partner of a part			□ Yes	□ No
3.	Are there any unpaid judgments and/or unp Requirement to Pay and garnishments, or a partner of a partnership to which the prece- Instructions)	re you an officer, director or	majority shareholder	of a corporatio		□ Yes	□No
4.	Have you ever had a registration and/or lice cancelled and/or have you been involved in professional status of any kind, or are there shareholder of a corporation or partner of a Page 6 for Completion Instructions)	any proceeding during whic any proceedings pending, o	h you resigned a regis r are you an officer, di	tration or licend rector or major	ce or rity	□ Yes	□No
5.	Are there currently any charges pending, or an offence under any law, or are you an offi partnership to which the preceding stateme	icer, director or majority sha	reholder of a corporat	ion or partner o		□ Yes	□ No
	NOTICE	TO REGISTRAR RE: CERTAIN	CHANGES REBBA 200	n2 34. (1)			
If th	nere is a change to any of the information tha			- (/	registrant :	shall notify t	 the
	strar, in writing, within five days after the cha						
	WARNING - IT IS AN OFFENO	CE TO PROVIDE FA	LSE INFORMA	TION ON	THIS A	PPLICAT	ION.
	Name (Please Print)			Signat	ure		
	rame (ricase i imi)			Jigiiat			
	Title (Please Print)			Date	<u></u> е		

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		SECTION I – PARTNERSHIP DISCLOSU	RE QUESTION	S					
to t	following questions must be answered on be the following questions. If you answer yes to Completion Instructions.		-			_			
Leg	al Surname	Legal First Name		Legal Mi	ddle Name(s)				
Pos	ition Held in Company	Date of Birth YYYY/MM/DD	Sex:		Registration Num	mber			
			☐ Male ☐ F	emale					
Res	idential Address (if R.R., give Lot, Concession	Number and Township) (Street Num	ber & Name)						
City		Province		Postal C	ode				
Tele	ephone Number	Fax Number		Email Ad	ddress				
1.	Is the Partnership a partner or shareholder	in any other business? (If yes, refer t	o Page 6 for Co	ompletion	Instructions)	□ Yes	□No		
2.	Is the Partnership now or has the Partnershi major shareholder of a corporation or partn party to bankruptcy or insolvency proceedin refer to Page 6 for Completion Instructions)	er of a partnership which has been b				□ Yes	□No		
3.	Are there any unpaid judgments and/or unp CRA Requirement to Pay and garnishments, partnership to which the preceding statemen	or is the Partnership a majority shar	eholder of a co	orporation	or partner of a	□ Yes	□No		
4.	Has the Partnership ever had a registration or cancelled and/or has the Partnership bee registration or licence or professional status majority shareholder of a corporation or pato Page 6 for Completion Instructions)	n involved in any proceeding during of any kind, or are there any procee	which the Part	nership re , or is the	esigned a Partnership a	□ Yes	□No		
5.	Are there currently any charges pending, or convicted of an offence under any law, or is partnership to which the preceding statements	the Partnership a majority sharehold	der of a corpor	ation or p	artner of	□ Yes	□No		
	NOTICE	TO REGISTRAR RE: CERTAIN CHANG	ES REBBA 200	2 34. (1)					
	nere is a change to any of the information tha strar, in writing, within five days after the cha	ange takes place and shall set out the	nature of the	change. C). Reg. 567/05, s. 34	1 (1).			
	WARNING – IT IS AN OFFEN	CE TO PROVIDE FALSE II	NFORMA	TION C	ON THIS APP	LICATI	ON.		
	Name (Please Print)			Si	gnature				
	Title (Please Print)				Date				

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ECTION J – INTERESTED PERSO	ONS
ted Person(s) as identified in So to Page 7 for Completion Inst	ection 10(4)(a), (b) & (c) of the REBBA, 2002. ructions.
Date of Birth YYYY/MM/DD	Residential Address
t	ed Person(s) as identified in So to Page 7 for Completion Inst

■ N/A	■ N/A Please check, the N/A box if this section does not apply SECTION K – ASSOCIATED PERSONS						
	Please identify, if applicabl		ed in Section 1 (2) of the REBBA, 2002.				
		Refer to _age 7 for Completion Ins	tructions.				
Name of Ass	sociated Person	Date of Birth YYYY/MM/DD	Residential Address				

COMPLETION INSTRUCTIONS – SECTION G – PARTNER INFORMATION

For the purposes of this section you must identify each individual partner of the partnership, their respective titles, and dates of appointment.

Where the partners are not individuals, but corporations, copies of the Articles of Incorporation for each corporation that is a partner are required (please attach to application form). Indicate the percentage of ownership interest beneficially owned or controlled by each person.

COMPLETION INSTRUCTIONS – SECTIONS H & I PARTNER/PARTNERSHIP DISCLOSURE QUESTIONS Question 1 If the applicant answered yes, please submit full particulars on a signed and dated statement. If you answered yes, you must submit full particulars on a signed and dated statement, along with a copy of the following Question 2 documents: Form 69: Assignment of Bankruptcy Form 79: Statement of Assets, Liabilities Form 65: Monthly Income & Expense Statement Form 84: Certificate of Discharge (if applicable) OR The Statement of Income and Expenses The Consumer Proposal The Statement of Affairs The Assessment Certificate The Terms of Payments and Conditions Question 3 If the applicant answered yes, please submit a copy of each judgment and other such documents pertaining to outstanding debts against you (example: garnishments, requirements to pay, writs of execution etc.) State the amount outstanding and repayment arrangements on a separate sheet. You must also submit full particulars regarding the circumstances that lead to the matter(s) on a signed and dated statement. Question 4 If the applicant answered yes, please submit full particulars on a signed and dated statement. A driver's license abstract may be required if there was a suspension. All applicants must submit a current, original Canadian Criminal Record Check (must be dated within 6 months of submission of the Question 5 application) as well as anyone that answers "yes". If "yes" is indicated individuals must also submit the full particulars on a signed and dated statement. This does not include municipal parking violations or minor Highway Traffic Act offences unless your driver's licence was suspended. This includes a charge where a conditional discharge or an absolute discharge has been granted.

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COMPLETION INSTRUCTIONS – SECTION J – INTERESTED PERSONS

A person is deemed to be an interested person in respect of another person where the person may have a beneficial interest in the other person's business, exercise direct or indirect control over the other person, or has provided financing directly or indirectly to the other person's business. Section 10(4) of the *REBBA 2002* defines interested person as follows:

10. (4) For the purposes of this section, a person shall be deemed to be an interested person in respect of another person if the person is associated with the other person or if, in the opinion of the registrar,(a) the person has or may have a beneficial interest in the other person's business;(b) the person exercises or may exercise control either directly or indirectly over the other person; or(c) the person has provided or may have provided financing either directly or indirectly to the other persons business.

Please note that a recognized financial institution that has <u>directly</u> supplied financing to a brokerage business should not be disclosed as an interested person but any other person who has directly or indirectly supplied financing must be disclosed.

COMPLETION INSTRUCTIONS – SECTION K – ASSOCIATED PERSONS

Please identify in writing the association between the parties listed in Section M. The REBBA 2002 defines associated persons where one person is associated with another person in any of the following circumstances:

- 1.(2) For purposes of this Act, one person is associated with another person in any of the following circumstances:
- 1. One person is a corporation of which the other person is an officer or director.
- 2. One person is a partnership of which the other person is a partner.
- 3. Both persons are partners of the same partnership.
- 4. One person is a corporation that is controlled directly or indirectly by the other person.
- 5. Both persons are corporations and one corporation is controlled directly or indirectly by the same person who controls directly or indirectly the other corporation.
- 6. Both persons are members of the same voting trust relating to shares of a corporation.
- Both persons are associated within the meaning of paragraphs 1 to 6 with the same person.

REGISTRATION FEES

Payment can be made by Cheque, Bank Draft, Money Order, Visa or MasterCard, made payable to the "Real Estate Council of Ontario".

Application Fees Apply - CLICK HERE FOR FEE SCHEDULE

There will be an additional service charge of \$35 for any returned cheques.

IF FURTHER ASSISTANCE IS REQUIRED PLEASE CONTACT RECO AT 416-207-4800 OR TOLL FREE AT 1-800-245-6910

PLEASE E-MAIL registration@reco.on.ca or FAX 416-207-4820 THE COMPLETED APPLICATION

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Signature

Important: PRINT or TYPE all information in BLACK INK Application for New: PARTNERSHIP



PARTNERSHIP RESOLUTION

RESOLUTION OF THE PARTNERS OF (the "Partnership") (fill in name of the partnership as registered with RECO) BE IT RESOLVED THAT: In accordance with the requirements of section 12 of the Real Estate and Business Brokers Act, 2002 (the _____ is hereby designated as the Broker of Record for the (fill in name of Broker of Record to be registered with RECO) Partnership and is employed as the Broker of Record by the Partnership effective ___ (YYYY / MM / DD) 2. the Partnership shall immediately notify the Registrar (the "Registrar") under the Act of the identity of this Broker of Record and thereafter shall notify the Registrar if the Broker of Record changes, within five days of the change; and 3. As of _____ the Partnership delegates to the Broker of Record named in this Resolution (YYYY / MM / DD) the full power and authority to ensure that the Partnership complies with the Act and its regulations. Enacted this ______ day of ______, 20____. Witness the seal of the Corporation Name: Title: **Authorized Signing Official** Signature

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Title:

Authorized Signing Official



Important: PRINT or TYPE all information in BLACK INK



Application for New: PARTNERSHIP

CREDIT CARD PAYMENT

PAYME	NT INFORMATION	
lame(s) of applicants f Business Application-Business Name Required)	Registration number (If New Application leave blank)	Fee

SA OR MASTERCARD A	ccepted							
nunoider 3 hame								
ırd Number								
piry Date	MM	YYYY						
<u>v</u>								
gnature			 Date	e				
mail								