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Real Estate Council of Ontario

News Release

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FOR IMMEDIATE RELEASE

January 18, 2008

Fraud Suspect, Roland Williams, no longer a registered real estate salesperson

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The registration of Roland Williams, one of the suspects recently charged in relation to an alleged real estate fraud scam, was revoked on June 8, 2005 by way of a Registrar's Proposal.

Recent news articles reported on the arrest of five suspects, including Roland Williams, in an alleged real estate scam that sold parking spaces as condos to innocent investors. These suspects are facing more than 100 fraud-related charges.

The news articles referred to Roland Williams, a Mississauga resident, as a "real estate agent" despite the fact that his registration was revoked in June 2005.

The Registrar's position is that any registrant proven to have knowingly participated in real estate fraud faces losing their registration. The Registrar issued the proposal to revoke Roland Williams' registration based on past conduct and in the opinion that he would not carry on business with honesty, integrity and in accordance with law.

Related Information:

[Notice of Revocation of Registration - Roland Williams](#)

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The Real Estate Council of Ontario (RECO) is the delegated administrative authority responsible for administering the Real Estate and Business Brokers Act, 2002 and associated regulations on behalf of the Ontario Ministry of Government and Consumer Services. In order to trade in real estate in Ontario, brokers and salespersons must be registered under the Real Estate and Business Brokers Act, 2002.

RECO's mission is to regulate the activity of trading in real estate in the public interest. For more information about the Real Estate Council of Ontario, visit www.reco.on.ca