

**Real Estate** Council of Ontario 3300 Bloor Street West Suite 1400, West Tower Toronto, Ontario M8X 2X2 **F** 416-207-4820

**T** 416-207-4800 **TF** 1-800-245-6910 registration@reco.on.ca www.reco.on.ca myweb.reco.on.ca

Important: PRINT or TYPE all information in BLACK INK

## **APPLICATION FOR REINSTATEMENT: PARTNERSHIP**

## All new Brokers of Record and Partners require an original Canada-wide Criminal Record and Judicial Matters Check to be submitted with this application.

## WARNING – IT IS AN OFFENCE TO PROVIDE FALSE INFORMATION

#### SECTION A: SIGNATURE OF AUTHORIED SIGNATORY

This form must be signed by a partner or the broker of record of the applicant.

The undersigned hereby certifies that he/she is fully authorized to bind the applicant and is authorized to sign this application on behalf of the applicant. The undersigned hereby certifies that he/she has fully examined all of the information given on this application (including any attachments), and all such information is, to the best of his/her knowledge and belief, true and complete, and hereby requests the registration be granted.

Name (Please Print)

Signature

Date

Title

SECTION B: PARTNERSHIP NAME AND ADDRESS							
Type of Application: 🗹 Reinstatement of Previous Registration Business Category (Check One): 🗹 Partnership							
		Gener	al Limit	ted			
Business Name (Legal Business Name)							
Trade Style Name (if applicable)					egistration I	Number	
Business Address must be in Ontario (if R.R., g	ive Lot, Concession Num	per & Township)	·	Suite or Unit Number			
City	Provinc	<u>ب</u>			Postal Coo	de	
					L		
Business Telephone Number	Business Fax Number		E-mail Address				

SECTION C: NEW ADDRESS FOR SERVICE						
ADDRESS FOR SERVICE IN ONTARIO (Must	be a street addr	ess <u>not just</u> a Post Office Box. Th	is address will also be us	ed for r	mailing purposes.)	
Number & Street (An Address for Service is a	legislative requi	rement whereby a registered ind	ividual can be served		Suite or Unit Number	
documents)						
City	Province		Post	al Code		
Telephone Number	Fax Number		E-mail Address			

#### SECTION D: NOTICE & CONSENT

Any person completing and/or signing and/or submitting this form and any attachments or accompanying answers, schedules, documents, records, statements or returns, either written or oral, ("accompanying documentation") is hereby notified that the Real Estate Council of Ontario ("RECO") may verify the information on this form or the accompanying documentation, and in so doing, may request or collect additional information from, communicate with, disclose any such information to government and non-government bodies (which may include trade associations, designated education organizations and providers, and past, present, and prospective employers). You are notified that any information so collected or communicated will be for purposes that include, but are not limited to:

- Determining an applicant's eligibility for registration or continued entitlement to registration under the Trust in Real Estate Services Act, 2002 and its regulations and including any amendments or any successor legislation, ensuring compliance under TRESA, dealing and/or handling complaints and inquiries under TRESA;
- Purposes consistent with the Safety and Consumers Statutes Administration Act, 1996 and its regulations, RECO's purposes and obligations under the Canada Not-for-profit Corporations Act and its regulations, RECO's Articles of Continuance (transition) and its corporate by-laws, and the Administrative Agreement,
- 3. For any other purpose consistent with the administration of TRESA, consumer protection, protecting the public, and/or verification of an applicant's association or membership with trade/professional associations, registration history, including status, dates, employer's name and business address.

I understand and consent that as part of the above process, RECO may, at any time and from time to time, make inquiries and/or obtain searches of government, regulatory, discipline, or law enforcement records and databases, a record of offences, a record of judgments, financial institution records, or consumer reports. I further understand and consent that, RECO may, at any time and from time to time, during my registration cycle make additional inquiries and/or obtain additional searches of government, regulatory, discipline, or law enforcement records and databases, a record of offences, a record of judgments, financial institution cycle make additional inquiries and/or obtain additional searches of government, regulatory, discipline, or law enforcement records and databases, a record of offences, a record of judgments, financial institution records, or consumer reports.

I am aware that RECO is obligated to disclose information in accordance with law and is bound by TRESA, including section 44 of TRESA and sections 11 and 27 of the Regulation (General) under TRESA.

I consent to receive electronically any information about this application, registration under the Act or RECO corporate affairs.

If you have any questions concerning the collection or disclosure or use of any information, please contact RECO, or view RECO's Privacy Policy at www.reco.on.ca.

By completing or signing or submitting this form and any of the accompanying documents, I consent to RECO verifying, requesting, collecting, communicating, disclosing, using, and maintaining such information in the manner provided above.

#### I accept the terms of the above Notice & Consent

Broker of Record Name

\_\_Signature \_\_

#### COMPLETION INSTRUCTIONS NOTE:

Pursuant to section 29(1) of the Interpretation Act, R.S.O. 1990 c. I-11, "person" includes a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to law.

"Applicant" includes Sole Proprietor, Brokerage and Partnership.

Trust in Real Estate Services Act, 2002, S.O. 2002, c.30, Schedule C is referred to as "TRESA"

(Please Print)

SECTION E: BROKER OF RECORD					
Please provide a Partnership Resolution (Page 8) designating the Broker of Record.					
Legal Surname	Legal First Name	Legal Middle Name(s)	Registration Number		

	SECTION F: CHANGE TO BANKING INFORMATION OR UNCLAIMED TRUST DISCLOSURE					
	Please review this section carefully as a new disclosure question has been added.					
1.	Has there been a change to the location or Trust Account Number of the Real Estate Trust Account and/or has there been a change to the signatory on the Real Estate Trust Account? If Yes, refer to Page 6 for detailed Completion Instructions.	⊖ Yes	O No			
2.	Is the brokerage in receipt of unclaimed trust money that has been in the brokerage's possession in excess of 2 years for which entitlement is unknown, or the entitled person(s) cannot be located? (If Yes, please review the Registrar's Bulletin: Unclaimed Money in the Real Estate Trust Account)	🔿 Yes	O No			

### SECTION G: REAL ESTATE TRUST ACCOUNT INFORMATION

 Provide the trust account number, name and address of the Bank or Financial Institution where a Real Estate Trust Account will be maintained and in which will be deposited all monies received by the applicant in trust for others, in connection with the business. Also provide a copy of the Real Estate Trust Account signature card on file with the same Bank or Financial Institution.

 Name of Bank or Financial Institution
 Real Estate Trust Account Number

 Street (Number and Name)
 City
 Postal Code

SECTION H: PARTNERSHIP STRUCTURE							
Please complete Ownership Interest structure. Refer to Page 6 for Completion Instructions							
Names of all Partners	RECO Registrant Number Percentage of Partnership Interest (if applicable)						

	SECTION I: PARTNER DIS	CLOSURE QUESTIONS				
то	BE COMPLETED BY EACH PA	ARTNER OF A PARTNERS	нр			
Partner: O General O Limited		Registration No.				
Legal Surname	Legal First Name		Legal Midd	le Name(s)		
Position Held in Company		Date of Birth YYYY	/MM/DD	Sex Optior	nal	
				O Male	0	Female
Residential Address (if R.R., give Lot, Concession	Number and Township) (Stre	et Number & Name)		0	0	
City	Province		Postal Code			
Telephone Number	Fax Number		E-mail Addr	ess		
If you answer yes to any question and have not instructions.	previously disclosed it in wi	riting, you must do so n	ow. Please	refer to Pag	e 7 for com	pletion
1. Are you a Partner, Officer, Director, or shar	reholder in any other busines	ss?			O Yes	O No
2. Are you now or have you ever been involve	ed in personal bankruptcy or	insolvency proceedings	s filed a cons	umer		
proposal, and/or been an officer, director of	or shareholder of a corporati	ion, or partner of a part			O Yes	$O_{No}$
bankrupt or insolvent, or is presently a par	ty to bankruptcy or insolvend	cy proceedings?				
3. Are there any unpaid judgments and/or un Requirement to Pay and garnishments, or a					() Yes	$O_{No}$
partner of a partnership to which the prece		inajonty shareholder				
4. Have you ever had a registration and/or licence or professional status of any kind refused, suspended, revoked, or						$\sim$
cancelled and/or have you been involved in professional status of any kind, or are there					O Yes	O No
shareholder of a corporation or partner of				onty		
5. Are there currently any charges pending, o	or have you ever been found	guilty, pleaded guilty to	, or been cor	victed of		
an offence under any law, or are you an of partnership to which the preceding statem		areholder of a corporati	on or partne	r of a	() Yes	O No
partitiership to which the preceding statem						
NC	<b>DTICE TO REGISTRAR RE: CER</b>	TAIN CHANGES TRESA	28 (1)			
If there is a change to any of the informatior	n that was included in the	registrant's applicatic	on the regist	rant shall n	otify the r	egistrar,
within five days after the change takes place	ce and shall set out the na	ture of the change. T	RESA 28 (1)			
WARNING – IT IS	S AN OFFENCE TO F	<b>PROVIDE FALSE</b>	INFORM	<b>1ATION</b>		
Name (Please Print) Signature						
			- 0.1			
Title (Please Print)			Da	ate		

SECTION J: PARTNERSHIP DISCLOSURE QUESTIONS					
THE FOLLOWING MUST BE COMPLETED BY AN AUTHORIZED SIGNATORY ON BEHALF OF THE PARTNERSHIP					
Legal Surname	Legal First Name		Legal Middle Name(	s)	
Position Held in Company	Date of Birth YYYY/MM/DD	Sex Optional	Registratio	on Number	
		O Male O	Female		
Residential Address (if R.R., give Lot, Concession	Number and Township) (Street N	1			
City	Province		Postal Code		
Telephone Number	Fax Number		E-mail Address		
If you answer yes to any question on behalf of	the partnership and have not p	reviously disclosed i	it in writing, you mus	t do so now. Please refer	_
to Page 7 for completion instructions.					
1. Is the Partnership a Partner or shareholder	in any other husiness?			∩ Yes ∩ No	
	in any other business:				
2. Is the Partnership now or has the Partners			-	🔿 Yes 🔿 No	
been a major shareholder of a corporation presently a party to bankruptcy or insolvent		ch has been bankrup	ot or insolvent, or is	0 0	
<ul> <li>Are there any unpaid judgments and/or unpaid debts outstanding against the Partnership, including but not limited to, CRA Requirement to Pay and garnishments, or is the Partnership a majority shareholder of a </li> </ul>					
corporation or partner of a partnership to v		• •	older of a	O Yes O No	
4. Has the Partnership ever had a registration and/or licence or professional status of any kind refused, suspended,					
revoked, or cancelled and/or has the Partr				🔿 Yes 🔾 No	
resigned a registration or licence or profes is the Partnership a majority shareholder c					
statement applies?					
5. Are there currently any charges pending, c	r has the Dartnershin over been	found guilty pleade	ad guilty to or been		
convicted of an offence under any law, or				🔾 Yes 🔘 No	
partnership to which the preceding stateme	ent?				
	TICE TO REGISTRAR RE: CERTAIN	CHANGES TRESA 2	28 (1)		
				all potify the registres	_
If there is a change to any of the informatio within five days after the change takes pla	-		-	all notify the registrar,	
	IS AN OFFENCE TO PR	<u> </u>	. ,	ואר	
Name (Please Print)			Signature		
Title (Please Print)			Date		

SECTION K: INTERESTED PERSONS Please identify, if applicable, any Interested Person(s) as identified in Section 10(4)(a), (b) & (c) of the TRESA. Refer to Page 7 for Completion Instructions.					
Name of Interested Person	Date of Birth YYYY/MM/DD	Residential Address			

SECTION L: ASSOCIATED PERSONS						
Please identify, if applicable, any Associated Person(s) as defined in Section 1 (2) of the TRESA. Refer to Page 7 for Completion Instructions.						
Name of Associated Person	Date of Birth YYYY/MM/DD	Residential Address				

#### COMPLETION INSTRUCTIONS SECTION F: CHANGE OF BANKING INFORMATION OR UNCLAIMED TRUST DISCLOSURE

1. If the answer is yes, please provide:

- a. The reconciliation of the previous Real Estate Trust Account along with a statement from the Bank or Financial Institution attesting to the balance at the time of closing the previous account.
- b. The name and address of the new Bank or Financial Institution, the Real Estate Trust Account number and opening balance of the new Real Estate Trust Account with a copy of the **Real Estate Trust Account** signature card on file with the same Bank or Financial Institution.
- 2. If the answer is yes, please review the Registrar's Bulletin: Unclaimed Money in the Real Estate Trust Account.

#### COMPLETION INSTRUCTIONS SECTION H: PARTNERSHIP STRUCTURE

For the purposes of this section you must identify each individual partner of the partnership, their respective titles, and dates of appointment.

Where the partners are not individuals, but corporations, copies of the Articles of Incorporation for each corporation that is a partner are required (please attach to application form). Indicate the percentage of ownership interest beneficially owned or controlled by each person.

#### COMPLETION INSTRUCTIONS SECTIONS I & J: PARTNER/PARTNERSHIP DISCLOSURE QUESTIONS

Question 1

- If the applicant answered yes, the information required includes:
  - 1. The legal name of the business and the operating name if applicable.
  - 2. The nature of the business, your position in the company, and any ownership interest.

For Personal Real Estate Corporations (PRECs), please provide the legal name of the PREC and the address for service.

Instructions continued on next page

	COMPLETION INSTRUCTIONS SECTIONS 1 & J:	PARTNER/PARTNERSHIP DISCLOSURE QUESTIONS CONTINUED				
Question 2	If you answered yes, you must submit full particulars of the circumstances that led to the matter on a signed and dated statement, along with a copy of the following documents:					
	Bankruptcy Documents	Consumer Proposal Documents				
	Form 69: Assignment of Bankruptcy	The Consumer Proposal				
	Form 65: Monthly Income & Expense Statement	The Statement of Affairs				
	Form 79: Statement of Assets, Liabilities	The Terms of Payments and Conditions				
	Form 84: Certicficate of Discharge (if applicable)	The Statement of Income and Expenses				
		The Assessment Certificate				
Question 3	against you (example: garnishments, requirements	of each judgment and other such documents pertaining to outstanding debts to pay, writs of execution etc.) State the amount outstanding and repayment ubmit full particulars regarding the circumstances that lead to the matter(s) on a				
Question 4	If the applicant answered yes, please submit full particulars on a signed and dated statement. A drivers license abstract may be required if there was a suspension.					
Question 5	months of submission of the application) as well as the full particulars on a signed and dated statement.	dian Criminal Record and Judicial Matters Check (must be dated within 6 anyone that answers "yes". If "yes" is indicated individuals must also submit This does not include municipal parking violations or minor Highway Traffic Act This includes a charge where a conditional discharge or an absolute discharge				

#### COMPLETION INSTRUCTIONS SECTION K: INTERESTED PERSONS

A person is deemed to be an interested person in respect of another person where the person may have a beneficial interest in the other person's business, exercise direct or indirect control over the other person, or has provided financing directly or indirectly to the other person's business. Section 10(4) of the *TRESA* defines interested person as follows:

10. (4) For the purposes of this section, a person shall be deemed to be an interested person in respect of another person if the person is associated with the other person or if, in the opinion of the registrar,(a) the person has or may have a beneficial interest in the other person's business;(b) the person exercises or may exercise control either directly or indirectly over the other person; or(c) the person has provided or may have provided financing either directly or indirectly to the other persons business.

Please note that a recognized financial institution that has <u>directly</u> supplied financing to a brokerage business should not be disclosed as an interested person but any other person who has directly or indirectly supplied financing must be disclosed.

#### COMPLETION INSTRUCTIONS SECTION L: ASSOCIATED PERSONS

Please identify in writing the association between the parties listed in Section M. The TRESA defines associated persons where one person is associated with another person in any of the following circumstances:

1.(2) For purposes of this Act, one person is associated with another person in any of the following circumstances:

- 1. One person is a corporation of which the other person is an officer or director.
- 2. One person is a partnership of which the other person is a partner.
- 3. Both persons are partners of the same partnership.
- 4. One person is a corporation that is controlled directly or indirectly by the other person.
- 5. Both persons are corporations and one corporation is controlled directly or indirectly by the same person who controls directly or indirectly the other corporation.
- 6. Both persons are members of the same voting trust relating to shares of a corporation.
- 7. Both persons are associated within the meaning of paragraphs 1 to 6 with the same person.

#### **REGISTRATION FEES**

Application Fees Apply CLICK HERE FOR FEE SCHEDULE

Payment by VISA or Mastercard, (Credit or Debit), must be made online via MyWeb.

There will be an additional service charge of \$35 for any returned payment.

IF FURTHER ASSISTANCE IS REQUIRED, PLEASE CONTACT RECO AT 416-207-4800 OR TOLL-FREE AT 1-800-245-6910

#### PLEASE E-MAIL registration@reco.on.ca or FAX 416-207-4820 THE COMPLETED APPLICATION

# PARTNERSHIP RESOLUTION

## **RESOLUTION OF THE PARTNERS OF**

(the "Partnership")

(fill in name of partnership as n	egistered with RECO)	
	BE IT RESOL	VED THAT:
In accordance with the requirements of sec	tion 12 of the	Trust In Real Estate Services Act, 2002 (the
"Act"), whereas the Partnership's registrati	ion number w	ith RECO is :
		(leave blank if new application)
1.		
(fill in name of Broker of Record to be registered wit	h RECO)	_
is hereby designated as the Broker of Reco the Partnership effective(YYYY / MM /	;	tnership and is employed as the Broker of Record by
	,	
Broker of Record and thereafter shall notion of the change; and	fy the Registra	r (the "Registrar") under the Act of the identity of this ar if the Broker of Record changes, within five days
3. As ofth	e Partnership	o delegates to the Broker of Record named in this
		t the Partnership complies with the Act and its
Enacted this date	·	
Witness the seal of the Partnership	Name:	
	Title:	
Signature (Electronic or Wet Sign)	_	Authorized Signing Official
	Name:	
	Title:	
Signature (Electronic or Wet Sign)		Authorized Signing Official



**Real Estate Council of Ontario** 

3300 Bloor Street West Suite 1200, West Tower Toronto, Ontario M8X 2X2 F 416-207-4820

T 416-207-4800 TF 1-800-245-6910

info@reco.on.ca www.reco.on.ca

## **Online Payment Process Instructions**

## Application Steps

- Complete application in full (must include a valid personal email address).
- Submit completed application, along with any supporting documentation to registration@reco.on.ca, or by fax 416-207-4820.
- Pay the application fee online.

## **Payment Process**

When your completed application is submitted to RECO, an email will be sent to you with payment instructions.

Make your payment in full online within two (2) days of the payment instruction email.

If your payment is not made within two (2) days of the email "sent" date, the application will be abandoned, and you will have to reapply. You will be notified by email if your application has been abandoned.

## **Payment Options**

Payments can be made only by Visa or Mastercard. Read the <u>Registration Fee Schedule</u>.

Payment of the application fee is a prescribed requirement of registration or renewal of registration as a broker or salesperson O. Reg. 567/05, s. 4(1), or brokerage O. Reg. 567/05, 6(1).