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**MINISTER'S ORDER RE: SIZE OF BOARD UNDER THE
*SAFETY AND CONSUMER STATUTES ADMINISTRATION ACT, 1996***

WHEREAS subsection 8 (5.1) of the *Safety and Consumer Statutes Administration Act, 1996* (the "SCSAA") provides that the Minister may, by order, increase or decrease the number of members of the board of directors (the "Board") of an administrative authority;

AND WHEREAS the Real Estate Council of Ontario ("RECO") is designated as the administrative authority for the purpose of administering the provisions of the *Trust in Real Estate Services Act, 2002* and the regulations made under that Act;

AND WHEREAS RECO is required to exercise its powers and duties to protect, enhance and improve consumer protection and comply with the principles of maintaining a fair, safe and informed marketplace and promoting the protection of the public interest;

AND WHEREAS, pursuant to its by-laws, RECO's Board currently consists of twelve directors;

AND WHEREAS decreasing the number of members of the Board will better align the Board size with leading practices adopted by other comparable boards of directors and with other administrative authorities as well as allow the Board to operate in a more cost-effective manner;

NOW THEREFORE pursuant to subsection 8 (5.1) of the SCSAA, I hereby make the following Order:

1. The number of members of the Board shall be decreased from twelve to nine.
2. RECO shall take the necessary steps to implement this order by no later than June 1, 2024.
3. This Order comes into effect on the day it is made.



The Honourable Todd McCarthy
Minister of Public and Business Service Delivery

Made this 2 day of January, 2024.