

**Ministry of Public and  
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**MINISTER'S ORDER RE: MAXIMUM PERCENTAGE OF BOARD MEMBERS UNDER  
THE *SAFETY AND CONSUMER STATUTES ADMINISTRATION ACT, 1996***

WHEREAS subsection 8 (5) of the *Safety and Consumer Statutes Administration Act, 1996* provides that the Minister may, by order, provide that no more than a fixed percentage of members of the board of directors (the "Board") of an administrative authority shall be drawn from among the persons or classes of persons specified in the order;

AND WHEREAS the Real Estate Council of Ontario ("RECO") is designated as the administrative authority for the purpose of administering provisions of the *Trust in Real Estate Services Act, 2002* and the regulations made under that Act;

AND WHEREAS RECO is required to exercise its powers and duties to protect, enhance and improve consumer protection and comply with the principles of maintaining a fair, safe, and informed marketplace and promoting the protection of the public interest;

AND WHEREAS an order limiting the percentage of members of the Board that may be drawn from certain persons or classes of persons facilitates a Board that effectively oversees real estate salespersons, brokers and brokerages and protects consumers by being composed of members with various perspectives and skills;

NOW THEREFORE pursuant to subsection 8 (5) of the *Safety and Consumer Statutes Administration Act, 1996*, I hereby make the following Order:

1. In this order,  
"broker", "brokerage" "registrant" and "salesperson" have the same meanings as in the *Trust in Real Estate Services Act, 2002*.  
"Board" means the board of directors of RECO.

2. No more than thirty-four per cent of members of the Board shall be drawn from among any of the following classes of persons:
  - a) Registered brokers or salespersons.
  - b) Individuals who are directors, officers, employees, members or agents of registered brokerages.
  - c) Individuals who are directors, officers, employees, members or agents of an industry association representing the interests of registrants.
  - d) Individuals who within the one-year period before becoming a director of the board of the administrative authority met the description in any of clauses a through c.
3. RECO shall take the necessary steps to implement this Order by no later than June 1, 2024.
4. This Order comes into effect on the day it is made.



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The Honourable Todd McCarthy  
Minister of Public and Business Service Delivery

Made this 2 day of January, 2024.